

781—8.5(12) Rate adjustments. If rate adjustments are allowed under the credit card processing contract, then the following shall apply:

1. The treasurer shall determine the rate by which a state department's fees may be adjusted to reflect costs of credit card processing.
2. A state department shall charge the adjusted fee only to those consumers making payment with a credit card.
3. A state department which accepts credit card payments shall disclose to the public the amount of the fee adjustment.
4. The treasurer shall notify state departments, in writing, of any changes in the fee adjustment.